

**ORCHARD FARMS METROPOLITAN DISTRICT
(F/K/A/ BIG DRY CREEK METROPOLITAN DISTRICT)
CITY OF THORNTON, STATE OF COLORADO**

ANNUAL REPORT FOR FISCAL YEAR 2025

Orchard Farms Metropolitan District (the “District”) formerly known as Big Dry Creek Metropolitan District provides the following report to the City of Thornton (the “City”) pursuant to the Second Amended and Restated Service Plan for Big Dry Creek Metropolitan District:

To the best of our actual knowledge, for the year ending December 31, 2025, the District makes the following report:

1. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year:

There were no boundary changes made or proposed to the District’s boundary in 2025.

2. Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year:

The District did not enter into or propose any new Intergovernmental Agreements in 2025.

3. Copies of the District’s rules and regulations, if any, as of December 31 of the prior year:

The District did not enter into or propose any new rules and regulations in 2025.

4. A summary of any litigation which involves the District Public Improvements as of December 31 of the prior year:

To our actual knowledge, based on review of the court records in Adams County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the District Public Improvements as of December 31, 2025.

5. Status of the District’s construction of the Public Improvements as of December 31 of the prior year:

The Public Improvements within the District are being constructed by the Developer of the project.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year:

The Public Improvements within the District are being constructed by the developer of the project. The District has not constructed any facilities or improvements.

7. The assessed valuation of the District for the current year:

The 2025 assessed valuation of the District is \$20,376,980.

8. Current year budget including a description of the Public Improvements to be constructed in such year:

The District's 2026 Budget was filed with the Division of Local Government and are available using this link: [DOLA Website](#).

9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable:

The 2024 Audit Report was filed with the state auditor and available through the online portal: [State Auditor's Portal](#).

10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument:

To our actual knowledge, there were no events of default under any Debt instrument continuing beyond a 90-day period in the year ending December 31, 2025.

11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period:

To our actual knowledge, the District has been able to pay its obligations as they come due.